

**PAUL W.C. HO & COMPANY**  
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**INDEPENDENT AUDITOR'S REPORT  
TO THE EXECUTIVE COMMITTEE OF  
SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION ("THE REGION")**

**Report on the financial statements**

We have audited the financial statements of Scout Association of Hong Kong - New Territories Region ("The Region") set out on pages 3 to 17, which comprise the statement of financial position as at 31<sup>st</sup> March, 2013, and the statement of income and expenditure and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Executive Committee's responsibility for the financial statements**

The Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the Hong Kong Financial Reporting Standards for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Scout Association of Hong Kong Ordinance (Chapter 1005 of the Laws of Hong Kong), and for such internal control as the Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion solely to you, as a body, in accordance with the Scout Association of Hong Kong Ordinance (Chapter 1005 of the Laws of Hong Kong) and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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**INDEPENDENT AUDITOR'S REPORT  
TO THE EXECUTIVE COMMITTEE OF  
SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION ("THE REGION")**  
(Continued)

**Auditor's responsibility (Cont'd)**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the Region's affairs as at 31<sup>st</sup> March, 2013, and of its surplus and cash flows for the year then ended in accordance with the Hong Kong Financial Reporting Standards for Private Entities and have been properly prepared in accordance with the Scout Association of Hong Kong Ordinance (Chapter 1005 of the Laws of Hong Kong).



Paul W. C. Ho & Company  
Certified Public Accountants (Practising)

Hong Kong  
31<sup>st</sup> May, 2013

**SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION**

**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> MARCH, 2013**

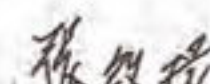
	NOTES	2013 HK\$	2012 HK\$
<b>NON-CURRENT ASSET</b>			
Property, Plant and Equipment	2(a)&3	263,264	51,493
<b>CURRENT ASSETS</b>			
Inventories		29,112	23,583
Deposits and Payments in Advance		17,460	36,764
Accounts Receivable		522,071	420,039
Available-for-sale Financial Assets		6,000,000	7,000,000
Bank Balances and Cash		1,324,648	1,675,693
		7,893,291	9,156,079
<b>CURRENT LIABILITIES</b>			
Accounts Payable		133,545	53,961
Receipts in Advance		415,000	33,510
		548,545	87,471
<b>NET CURRENT ASSETS</b>		7,344,746	9,068,608
<b>TOTAL NET ASSETS</b>		7,608,010	9,120,101
<b>FINANCED BY:</b>			
<b>GENERAL FUND</b>	4	716,229	510,283
<b>INTERNAL DESIGNATED FUNDS</b>	5	5,743,448	7,511,485
<b>DESIGNATED FUND</b>	5	1,148,333	1,098,333
		7,608,010	9,120,101

The accompanying notes form an integral part of these financial statements.

The financial statements were approved and authorised for issue by the Executive Committee on 31<sup>st</sup> May, 2013.



Lai Wai Sang  
Regional Commissioner



Cheung Kai Wan, Michael  
Regional Chairman



Kwong C.C., Oliver  
Regional Treasurer

**SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION**

**STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**

	NOTES	2013 HK\$	2012 HK\$
<b>INCOME</b>			
Government and Association Headquarters Subvention		2,831,862	2,810,238
Other Donation		437,000	474,000
Charity Walk		270,965	-
Investment Income		300,000	301,875
Lotteries Fund Subvention		-	340,983
Raffle Proceeds		243,071	238,718
New Territories Region Campsites & Sea Activities Centre Development Fund Subvention		200,000	-
Other Income	6	15,849	22,341
<b>Total Income</b>		4,298,747	4,188,155
<b>EXPENDITURE</b>			
Administrative Expenses	7	3,308,635	3,537,357
Programme and Training Branch	8	84,646	110,339
Public Relations Department	10	31,070	32,593
Regional Events	11	282,051	147,201
Development Department		54,892	414
Decorations of Headquarter - Room 917		298,163	-
Repairs for District Headquarter		28,100	-
Subsidy to Districts		30,000	20,000
<b>Total Expenditure</b>		4,117,557	3,847,904
<b>SURPLUS FOR THE YEAR</b>	12	181,190	340,251
<b>LESS: ALLOCATIONS</b>			
TRANSFER TO FIXED ASSETS		304,756	-
TRANSFER TO INTERNAL DESIGNATED FUNDS		(230,000)	(609,875)
TRANSFER TO DESIGNATED FUND		(50,000)	(75,000)
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		205,946	(344,624)

The accompanying notes form an integral part of these financial statements.