SCOUT ASSOCIATION OF HONG KONG -
TUNG TSZ SCOUT CENTRE

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31ST MARCH, 2013

	NOTES	2013 HK$	2012 HK$
INCOME			
Association Headquarters Subvention		965,140	664,641
Camp Fee		1,070,993	1,021,599
Catering Income		173,125	136,232
Deferred Income		879,962	–
Government Subvention		1,201,588	1,105,909
LCSD Subvention		108,633	865,384
New Territories Region Campsites & Sea Activities Centre Development Fund Subvention		164,290	172,111
Sir David Trench Fund Subvention		91.956	42,117
Sundry Income		113,779	110,496
Total Income		4,769,466	4,118,489
LESS: GENERAL AND ADMINISTRATIVE EXPENSES		(4,397,571)	(3,560,958)
SURPLUS FOR THE YEAR	3	371,895	557,531
TRANSFER TO INTERNAL DESIGNATED FUNDS		(87,450)	(128,128)
TRANSFER TO FIXED ASSETS		463,786	–
TRANSFER TO DEFERRED INCOME		(79,196)	–
TRANSFER TO NEW TERRITORIES REGION CAMPSITES & SEA ACTIVITIES CENTRE DEVELOPMENT FUND		(669,035)	(429,403)
TOTAL SURPLUS FOR THE YEAR		–	–

The accompanying notes form an integral part of these financial statements.

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SCOUT ASSOCIATION OF HONG KONG -
TUNG TSZ SCOUT CENTRE

STATEMENT OF INCOME AND EXPENDITURE
(Continued)

FOR THE YEAR ENDED 31ST MARCH, 2013

	2013 HK$	2012 HK$
GENERAL AND ADMINISTRATIVE EXPENSES		
Association Headquarters Subsidy to Leasehold Improvement	186,480	–
Bank Charges	400	400
Cleaning Expenses	22,223	17,665
Computerization	20,172	5,745
Consumable	–	3,111
Depreciation	1,024,945	957,493
Electricity	170.901	151.101
Furniture, Fixture and Equipment	29,650	–
Gardening	16,500	15,700
Gas	724	631
Government Rent and Rates	92,720	85,200
Insurance	54,489	36,522
Laundry	40,246	48,726
Medical Allowance	5,351	5,728
New Territories Campsites & Sea Activities Centre Development Fund Subsidy to Leasehold Improvement	164,290	–
Postage	1,400	1,400
Programme Expenses	2,380	1,990
Printing and Stationery	9,265	8,861
Promotion Project	38,400	26,550
Recreation Facilities	18,903	17,942
Repairs and Maintenance	48,794	78,002
Salary	2,057,478	1,842,214
Staff Mandatory Provident Fund	212,814	175,137
Sir David Trench Fund Subsidy to Recreation Facilities	33,760	–
Sir David Trench Fund Subsidy to Leasehold Improvement	58,196	–
Sundry Expenses	24,835	16,214
Swimming Pool Maintenance	17,325	26,175
Telephone	5,328	4,856
Travelling	4,490	3,917
Water	35,112	29,678
	4,397,571	3,560,958

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SCOUT ASSOCIATION OF HONG KONG -
TUNG TSZ SCOUT CENTRE

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 31ST MARCH, 2013

		Internal Designated Funds		
	General Fund HK$	New Territories Region Campsites & Sea Activities Centre Development Fund HK$	Amortization Reserve HK$	Total HK$
Balance at 1/4/2011	290,658	5,835,670	19,120	6,145,448
Surplus for the year	557,531	–	–	557,531
Transfer from/(to) statement of income and expenditure	(128,128)	–	128,128	–
Transfer to New Territories Region Campsites & Sea Activities Centre Development Fund	(429,403)*	(5,835,670)*	–	(6,265,073)
Balance at 31/3/2012 and 1/4/2012	290,658	–	147,248	437,906
Surplus for the year	371,895	–	–	371,895
Transfer to fixed assets	463,786	–	–	463,786
Transfer to deferred income	(79,196)	–	–	(79,196)
Transfer from/(to) statement of income and expenditure	(87,450)	–	87,450	–
Transfer to New Territories Region Campsites & Sea Activities Centre Development Fund	(669,035)*	–	–	(669,035)
Balance at 31/3/2013	290,658	–	234,698	525,356

* The New Territories Region Campsites & Sea Activities Centre Development Fund was separated from the Centre in the year ended 31st March, 2012.

The accompanying notes form an integral part of these financial statements.

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SCOUT ASSOCIATION OF HONG KONG -
TUNG TSZ SCOUT CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH, 2013

	2013 HK$	2012 HK$
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	371,895	557,531
Adjustments for:		
Depreciation	1,024,945	957,493
Interest Income	(11)	(41)
Surplus Transferred to New Territories Region Campsites & Sea Activities Centre Development Fund	(669,035)	(429,403)
Surplus Transferred from Internal Designated Funds	463,786	–
Surplus Transferred to Deferred Income	(79,196)	–
OPERATING SURPLUS BEFORE WORKING CAPITAL CHANGES	1,112,384	1,085,580
(Increase)/Decrease in Accounts Receivable	(87,247)	151,410
Decrease/(Increase) in Temporary Payment	241,906	(31,318)
Decrease in Amount due from Shatin Scout Centre	–	50,000
Decrease/(Increase) in Payment in Advance	1,700	(2,105)
Increase in Amount due to Association Headquarters	11,471	1,602
(Decrease)/Increase in Temporary Receipts	(14,040)	36,622
Decrease in Deferred Income	(800,766)	(879,368)
Increase/(Decrease) in Receipts in Advance	52,171	(42,570)
(Decrease)/Increase in Accounts Payable	(482)	482
Increase in Amount due to New Territories Region Campsites & Sea Activities Centre Development Fund	239,632	429,403
Increase in Fund Transfer to New Territories Region Campsites & Sea Activities Centre Development Fund	–	(5,835,670)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	756,729	(5,035,932)
INVESTING ACTIVITIES		
Interest Received	11	41
Acquisition of Property, Plant and Equipment	(463,786)	(230,681)
Disposal of Available-for-sale Financial Assets	–	4,000,000
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	(463,775)	3,769,360
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	292,954	(1,266,572)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	569,878	1,836,450
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	862,832	569,878

The accompanying notes form an integral part of these financial statements.

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