

SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION  
CAMPSITES & SEA ACTIVITIES CENTRE DEVELOPMENT FUND  
STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> MARCH, 2013

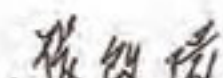
	NOTES	2013 HK\$	2012 HK\$
<b>CURRENT ASSETS</b>			
Accounts Receivable		473,567	180,000
Available-for-sale Financial Assets	3	4,500,000	4,000,000
Amount due from Tung TsZ Scout Centre		669,035	429,403
Cash and Bank Balances		633,601	1,610,763
Temporary Payment		117,640	-
<b>TOTAL NET ASSETS</b>		<b>6,393,843</b>	<b>6,220,166</b>
<b>FINANCED BY:</b>			
<b>ACCUMULATED FUND</b>			
Balance at 1/4/2012		6,220,166	5,835,670
Surplus for the year		173,677	384,496
Balance at 31/3/2013		<b>6,393,843</b>	<b>6,220,166</b>

The accompanying notes form an integral part of these financial statements.

The financial statements were approved and authorised for issue by the Executive Committee on 31<sup>st</sup> May, 2013.



Lai Wai Sang  
Regional Commissioner



Cheung Kai Wan, Michael  
Regional Chairman



Kwong C.C., Oliver  
Regional Treasurer

SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION  
CAMPSITES & SEA ACTIVITIES CENTRE DEVELOPMENT FUND  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013

	2013 HK\$	2012 HK\$
<b>INCOME</b>		
Bank Interest Income	27	4
Donation	15,500	44,500
Headquarters Subsidy	-	664,641
Investment Income	218,750	180,000
<b>Total Income</b>	<b>234,277</b>	<b>889,145</b>
<b>EXPENDITURE</b>		
Bank Charges	400	-
Subsidy to New Territories East Region	151,735	-
Subsidy to New Territories Region	200,000	-
Subsidy to Shatin Scout Centre	10,620	-
Subsidy to Choi Chee Ming Luen Kwong Scout Centre	121,550	86,000
Subsidy to Tai Mei Tuk Sea Activity Centre	81,040	11,300
Subsidy to Tung TsZ Scout Centre	460,395	407,349
<b>Total Expenditure</b>	<b>1,025,740</b>	<b>504,649</b>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>(791,463)</b>	<b>384,496</b>
<b>TRANSFER FROM TUNG TSZ SCOUT CENTRE</b>	<b>965,140</b>	<b>-</b>
<b>TOTAL SURPLUS FOR THE YEAR</b>	<b>173,677</b>	<b>384,496</b>

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SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION  
CAMPSITES & SEA ACTIVITIES CENTRE DEVELOPMENT FUND  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013

	2013 HK\$	2012 HK\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus for the year	173,677	384,496
Adjustment for Interest Received	(27)	(4)
<b>OPERATING SURPLUS BEFORE WORKING CAPITAL CHANGES</b>	<b>173,650</b>	<b>384,492</b>
Increase in Accounts Receivable	(293,567)	(180,000)
Increase in Amount due from Tung TsZ Scout Centre	(239,632)	(429,403)
Increase in Temporary Payment	(117,640)	-
<b>CASH USED IN OPERATIONS</b>	<b>(477,189)</b>	<b>(224,911)</b>
<b>INVESTING ACTIVITY</b>		
Investment in Available-for-sale Financial Assets	-	(4,000,000)
<b>NET CASH USED IN INVESTING ACTIVITY</b>	<b>-</b>	<b>(4,000,000)</b>
<b>FINANCING ACTIVITIES</b>		
Interest received	27	4
Purchase of Available-for-sale Financial Assets	(500,000)	-
Capital Injected by Scout Association of Hong Kong - N.T. Region	-	5,835,670
<b>NET CASH (TO)/FROM FINANCING ACTIVITIES</b>	<b>(499,973)</b>	<b>5,835,674</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(977,162)</b>	<b>1,610,763</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>1,610,763</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>633,601</b>	<b>1,610,763</b>

The accompanying notes form an integral part of these financial statements.

SCOUT ASSOCIATION OF HONG KONG -  
NEW TERRITORIES REGION  
CAMPSITES & SEA ACTIVITIES CENTRE DEVELOPMENT FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013

1. ORGANISATION AND ACTIVITIES

Scout Association of Hong Kong is a body corporate with perpetual succession established under the Scout Association of Hong Kong Ordinance (Chapter 1005 of the Laws of Hong Kong) for the purpose of furthering and promoting the Scout movement in the Hong Kong Special Administrative Region ("HKSAR"). The Association's registered office is located at 100 Tung TsZ, Ting Kok Road, Tai Po, New Territories.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standards for Private Entities issued by the Hong Kong Institute of Certified Public Accountants. The financial statements are prepared under the historical cost convention.

(b) REVENUE RECOGNITION

Revenue is recognised when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on bank interest and investment income, as received.

(c) AVAILABLE-FOR-SALE FINANCIAL ASSETS

Investment in fund is classified as available-for-sale financial assets and are initially recognised at fair value plus transaction costs. At each date of the statement of financial position, the fair value is remeasured, with any resultant gain or loss being recognised directly in equity, except for impairment losses and, in the case of monetary items such as debt securities, foreign exchange gains and losses which are recognised directly in the statement of income and expenditure. Where these investments are interest-bearing, interest calculated using the effective interest method is recognised in the statement of income and expenditure. When these investments are derecognised, the cumulative gain or loss previously recognised directly in equity is recognised in the statement of income and expenditure.